

E-AUCTION SALE NOTICE UNDER IBC, 2016**M/s. GVK INDUSTRIES LIMITED (GVKIL) (In Liquidation)**

Reg. Office: Plot-10, Paigah Colony, Phase-I, Sardar Patel Road, Secunderabad, Hyderabad, Telangana-500003.

Bids are invited through e-auction platform <https://ibbi.baanknet.com> for sale of following assets of GVKIL forming part of the Liquidation Estate by the Liquidator u/s. 35 (f) of IBC, 2016 r/w reg. 32 of IBBI (Liquidation Process) Regulations, 2016.

**SALE OF ASSETS OF GVKIL UNDER REGULATIONS
32(a) TO (d) BROAD DETAILS AS UNDER**

Plant & Machinery and Power Plant Buildings: All the plant & machinery comprising mainly of i) 148.85 MW Alstom (GT13E2 DUAL FUEL) Gas turbine; ii) 80MW Alstom (NE33AA triple pressure) steam turbine and iii) other equipment, electrical, fittings, inventory, stores, furniture & fixtures and Buildings of Phase-II Gas based power plant having capacity of 220 MW situated at Jegurupadu, Rajamahendravaram, East Godavari Dt., Andhra Pradesh

Reserve Price (Rs.)	EMD (Rs.)	Incremental Bid Amount (Rs.)
54 Crores	5.4 Crores	1.00 Crore

Last date for submission of EOI and all bid documents as per the e-Auction Process Information Document. **22.04.2025**

Last date for remittance of EMD **25.04.2025**

e-Auction Date and Time **28.04.2025 (10.00 A.M to 4.00 P.M)**
(With unlimited extension of 5 minutes each up to 7 P.M.)

- Interested applicants may refer to e-Auction Process Information Document for detailed terms and conditions of online E-Auction, BID form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at <https://ibbi.baanknet.com>.
- Prospective bidders shall submit the requisite documents, including an undertaking of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the BAANKNET auction platform <https://ibbi.baanknet.com>.
- Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the BAANKNET auction platform: <https://ibbi.baanknet.com>
- The undertaking referred in clause 2 hereinabove should state that the prospective bidder does not suffer from any ineligibility under section 29A of the Code to the extent applicable.
- Prospective bidders may note that if found ineligible at any stage, the EMD shall be forfeited.
- The maximum time allowed to the Successful Bidder for making payment of balance Sale Consideration (i.e., accepted Bid Amount plus other applicable taxes/ duties after set-off / adjustment of EMD received) along with interest due is 120 days from the date of LOI.
- Interested applicants depositing the EMD and requiring assistance in submitting the EMD and Bid Forms may contact Liquidator @ 9849039674 / info@ksrfms.com / liqgvk@gmail.com or his authorized representative CS. Mayank Padiya @ 79904 55609, Mr. Vijaya Krishna @ 94917 91079 or Mr. Kashyap Patel @ 93274 93060 / e-Mail: support.BAANKNET@psb alliance.com .
- It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator has right to extend /defer /cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
- E-Auction shall be conducted on "AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER THERE IS" and "NO RECOURSE" basis only.

Sd/- CA. Sai Ramesh Kanuparthi

Liquidator of GVK Industries Limited

IBBI Reg No.: IBBI/IPA-001/IP-P00910/2017-2018/11510

AFA Valid upto: 31-12-2025

Date: 07-04-2025
Place: Hyderabad

Address for Correspondence: Plot 6-B, Road No.2,
Banjara Hills, Hyderabad-500034. Cell: +91 9849039674